

Equity Research Desk

| Indices | Value | Change (Pts) | Change (%) |
|-------------|----------|--------------|------------|
| Nifty 50 | 21,894.6 | +247.35 | +1.14% |
| BSE Sensex | 72,568.5 | +847.27 | +1.18% |
| GIFT Nifty* | 22,045.5 | +70.5 | +0.32% |
| Dow Jones | 37,593.0 | -118.0 | -0.31% |
| S&P 500 | 4,783.8 | +3.59 | +0.08% |
| Nasdaq | 14,972.8 | +2.58 | +0.02% |
| FTSE 100 | 7,624.9 | +48.34 | +0.64% |
| CAC 40 | 7,465.1 | +77.52 | +1.05% |
| DAX | 16,704.6 | +157.53 | +0.95% |
| Shanghai* | 2,892.0 | +10.03 | +0.35% |
| Nikkei 225* | 35,820.5 | +243.39 | +0.68% |
| Hang Seng* | 16,279.0 | +78.50 | +0.48% |

*As at 8.30 am

| Commodity | Price (USD) | Change (Pts) | Change (%) |
|---------------|-------------|--------------|------------|
| Crude Oil WTI | 72.8 | +0.04 | +0.05% |
| Brent Oil | 78.4 | +0.12 | +0.15% |
| Gold | 2,056.3 | +4.65 | +0.23% |
| Silver | 23.4 | +0.109 | +0.47% |
| Copper | 3.8 | +0.0280 | +0.75% |
| US Cotton #2 | 81.1 | -0.2 | 0.0 |

| Currency | Value | Change (Pts) | Change (%) |
|-----------|--------|--------------|------------|
| EUR/USD | 1.09 | 0.00 | -0.22 |
| USD/INR | 82.92 | -0.12 | -0.14 |
| GBP/INR | 105.75 | -0.03 | -0.03 |
| EUR/INR | 90.91 | -0.12 | -0.14 |
| DXY Index | 102.35 | 0.05 | 0.05 |

| VIX | Value | Change (Pts) | Change (%) |
|-------------|-------|--------------|------------|
| India VIX | 13.1 | +0.3325 | +2.60% |
| S&P 500 VIX | 12.7 | +0.00 | +0.00% |

| Indicators | Value (%) | Change (Bps) |
|---------------------|-----------|--------------|
| India 10-Year Yield | 7.178 | +0.013 |
| US 10-Year Yield | 3.950 | -0.002 |

Market Updates

The Markets are expected to open marginally higher today as trend in GIFT nifty indicate a positive start for the broader index after Nifty closed 247 points higher at 21,894 on Friday.

Bharat Heavy Electricals, NLC India:

BHEL received a letter of award worth Rs 15,000 crore for an EPC package for the 3x800 MW Talabira thermal power project from NLC India.

Life Insurance Corp:

The state-run insurer received a tax demand worth Rs 1,370.6 crore from the Mumbai tax authority.

Sheela Foam:

The company has completed the acquisition of a 2.57% stake in KEL for Rs 55.33 crore. The company now holds 97.23% of KEL.

Emudhra:

The company opened its QIP at a floor price of Rs 443.56, which indicates a discount of 5% to the current market price.

Anant Raj:

The company opened its QIP at Rs 310.78 per share, which indicates a discount of 5% of the current market price.

IRB Infrastructure Trust:

The company has now executed concession agreements with the National Highways Authority of India for the tolling, operation, maintenance and transfer of the Kota Bypass and Cable Stay Bridge on NH-76 in Rajasthan and the Gwalior-Jhansi section. The estimated cost of the project is Rs 1,896 crore.

All Cargo Gati:

The company total monthly volume, including surface and air express, stood at 105 kilo tonne, up 7% YoY.

Tata Consumer Products:

The company has agreed to buy Capital Foods Pvt., the owner of Ching's Secret and Smith & Jones, and Fabindia-backed Organic India in two separate deals valued at about Rs 7,000 crore as it expands its portfolio of high-margin businesses. The board will meet on Jan. 19 to consider fundraising via equity or debt issues.

Adani Enterprises:

Unit Adani New Industries received the Letter of Award to set up a manufacturing capacity of 198.5 megawatts per annum for electrolyzers under the Strategic Interventions for Green Hydrogen Transition scheme from Solar Energy Corp.

Earnings In Focus:

Angel One, Brightcom Group, Choice International, Jai Balaji Industries, Jio Financial Services, Kesoram Industries, and PCBL.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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